



Annual Report of Nonfinancial Data Indirect Cost Schedule

For the Year Ended August 31, 2023

Chelsea Buchholtz, Executive Director

UNAUDITED

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PROTECTING TEXANS' DREAMS

May 21, 2024

Honorable Greg Abbott, Governor
Jerry McGinty, Director, Legislative Budget Board
Lisa R. Collier, State Auditor

Dear Governor Abbott, Mr. McGinty, and Ms. Collier:

We are pleased to submit the Indirect Cost Schedule. The Texas Real Estate Commission's *Annual Report of Nonfinancial Data* for the year ended August 31, 2023, in compliance with the TEX. GOV'T CODE ANN, Section 54, §2101.0115 (a) and (b), was submitted in December 2023. The Indirect Cost Schedule was not complete because we were awaiting the approved Statewide Cost Allocation Plan.

The accompanying report has not been audited and is considered to be independent of the agency's *Annual Financial Report*.

If you have any questions, please contact Melissa Huerta at 512.936.3616 or Ranada Williams at 512.936.0102.

Sincerely,

A handwritten signature in cursive script that reads "Chelsea Buchholtz".

Chelsea Buchholtz
Executive Director

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TEXAS REAL ESTATE COMMISSION (329)

INDIRECT COSTS

For the Fiscal Year Ended August 31, 2023

Texas Real Estate Commission

a. Payroll Related Costs

Retirement		971,442.57	
Group Health Insurance		1,706,676.69	
FICA Employer Matching Contribution	\$	727,396.21	
Unemployment		3,782.58	
Total Payroll Related Costs			\$ 3,409,298.05

Workers' Compensation		10,374.73	
Benefit Replacement Pay (BRP)		2,350.43	
Total Workers' Compensation and BRP			\$ 12,725.16

b. Indirect Costs*(not reported on operation statement)*

Bond Debt Service Payments		0.00	
TFC		0.00	
TPFA		0.00	
Other		0.00	
Total Indirect Costs (not reported on operating statement)			\$ 0.00

c. Indirect Costs - Statewide Full Cost Allocation Plan*

Building Depreciation		71,769.19	
CPA Fiscal and ITD		83,233.01	
CPA Statewide Procurement		11,006.78	
CPA Rebates		(177.15)	
DPS Capitol Security		42,477.89	
TFC Facilities Management and Operations		104,553.37	
OOG Budget, Policy and Planning Division		144.69	
Total Indirect Costs - Statewide Full Cost Allocation Plan			\$ 313,007.78

TOTAL INDIRECT COSTS			\$ 3,735,030.99
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* Allocation based on % of Budgeted FTEs

	FY23 Budgeted FTEs		%
TREC	146.48	TREC	89.4%
TALCB	17.4	TALCB	10.6%
	<u>163.88</u>		<u>100.0%</u>

UNAUDITED

TEXAS REAL ESTATE COMMISSION (329)

Texas Appraiser Licensing & Certification Board

a. Payroll Related Costs

Retirement	140,663.27	
Group Health Insurance	195,989.88	
FICA Employer Matching Contribution	\$ 104,600.68	
Unemployment	8,733.76	
Total Payroll Related Costs		\$ <u>449,987.59</u>

Workers' Compensation	1,414.73	
Benefit Replacement Pay (BRP)	0.00	
Total Workers' Compensation and BRP		\$ <u>1,414.73</u>

b. Indirect Costs*(not reported on operation statement)*

Bond Debt Service Payments	0.00	
TFC	0.00	
TPFA	0.00	
Other	0.00	
Total Indirect Costs <i>(not reported on operating statement)</i>		\$ <u>0.00</u>

c. Indirect Costs - Statewide Full Cost Allocation Plan*

Building Depreciation	7,974.35	
CPA Fiscal and ITD	9,248.11	
CPA Statewide Procurement	1,222.98	
CPA Rebates	(19.68)	
DPS Capitol Security	4,719.77	
TFC Facilities Management and Operations	11,617.04	
OOG Budget, Policy and Planning Division	16.08	
Total Indirect Costs - Statewide Full Cost Allocation Plan		\$ <u>34,778.64</u>

TOTAL INDIRECT COSTS		\$ <u><u>486,180.96</u></u>
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